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NEWCASTLE ELEMENTARY SCHOOL DISTRICT
645 KENTUCKY GREENS WAY, NEWCASTLE, CA 95658
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<http://www.newcastle.k12.ca.us>

October 9, 2020

Mr. Caleb Buckley
Golden Valley Tahoe School
1000 River Rock Drive, Suite 220
Folsom, CA 95630

RE: FY 2020-21 Adopted Budget

Dear Mr. Buckley:

Thank you for the timely submission of Golden Valley Tahoe School's (GVTS) 2019-20 Second Interim Budget Report and back up documentation. In accordance with Education Code 47604.32, Newcastle Elementary School District has the responsibility to monitor the fiscal condition of GVTS and determine if the school will meet its financial obligations for the current plus two additional fiscal years.

The Newcastle Elementary School District has completed our review of the report, including the 45-day budget revision based on the State's enacted budget, and based on the data provided to our office the report is accepted. During our review we observed the following items for which we require additional information and/or narrative explanation with the first interim financial report.

Budget Narrative

A narrative that provides insight into assumptions utilized to build the budget and multiyear financial projection was not included with the report. The absence of such a narrative or even completion of the Assumptions tab in the budget submission makes it difficult to interpret whether the report was developed with information unique to GVTS and/or consistent with industry standards. We request a copy of any narrative that was presented with the report, and that a narrative be presented with all future budget reports.

Enrollment and Average Daily Attendance

We note a substantial increase in enrollment is projected per data included in GVTS Local Control Funding Formula (LCFF) calculator. While we understand the school plans to add grade levels in coming years until a full K-8 program is offered, the annual enrollment increases assumed in GVTS multiyear financial projection are significant as indicated in the table below.

NEWCASTLE ELEMENTARY/CHARTER SCHOOL * HARVEST RIDGE COOPERATIVE CHARTER * CREEKSIDE CHARTER SCHOOL*
ROCKLIN ACADEMY GATEWAY * GOLDEN VALLEY TAHOE

In an email communication in June, it was reported that Susan Lefkowitz receives the enrollment projections from you – however, we need to know on what those numbers are based – cohort survival calculation, waiting list, other. An arbitrary increase in enrollment, ADA and therefore revenue of 74% then 28% must be substantiated. **We request that you send us your current enrollment now that school has started, and then send us your draft CALPADS enrollment information by October 15.**

	2018-19	2019-20	2020-21	2021-22	2022-23
Enrollment	34	50	90	115	134
UPC	1	14	1	4	5
ADA					
K-3	34.09	43.77	67.9	71.6	74.4
4-6	0	4.34	15.8	35.3	50.2
	34.09	48.11	83.7	106.9	124.6
<i>Annual Increase</i>		41.1%	74.0%	27.7%	16.6%
LCFF Entitlement - Adopted	\$282,382	\$420,612	\$657,276	\$826,820	\$949,437

Note that the projected enrollment increases are critical to the financial solvency of the Charter school. If enrollment were to be held flat at the prior year level, LCFF revenue would remain at approximately \$415K to \$425K per year, hundreds of thousands less than is currently projected. We acknowledge the school appears to have achieved a 41% increase in its enrollment during the 2019-20 school year, but to maintain that pace of growth, or more as projected, will require ever increasing amounts of new students each year. Given enrollment and related Average Daily Attendance (ADA) figures are the drivers behind revenue, staffing and facility need assumptions, it is critically important to the fiscal health of GVTS that projections be based on documented information that is achievable.

- We request confirmation that facilities are available to house the ever-increasing number of projected students.
- We also request a copy of any analysis regarding the above enrollment assumptions (i.e. waiting list, enrollment forms) and request the same information with each budget report in the future.

Certificated Salaries

The 2020-21 budget includes an increase in teachers’ salaries of 28% yet the projected increase in students is 75%. It is not clear why teaching staff would not increase proportionately with students. Without a budget narrative we were not able to identify staffing levels of the charter school for any of the years of the multiyear financial projection. It would be very helpful to our review to understand staffing levels by the categories of teachers, pupil support personnel, administrators and support staff such that the reader is informed about these assumptions.

- Please provide the number of FTEs in each year of the budget and multi-year projections.

Other Expenditure Budgets

The costs for rents and leases increase 70% in the budget year, then remains flat for the MYP period, even though enrollment is projected to continue increasing.

- Please provide an explanation of the facilities currently provided and why there will not be a need for increased space as the number of students increases.

There are no costs reflected in the cash flow or in the MYP for insurance. The charter document requires that the charter provide evidence of all necessary insurance including property and liability insurance.

- Please provide a copy of current insurance policies in force.

Contributions to Restricted Programs

AB1505 requires that charter schools have a recruitment plan for students with disabilities and EL students so that the Charter's enrollment is similar to the District's.

- Please provide this recruitment plan to the District by October 15.

Facility Lease

The Charter's website indicates Friends of Tahoe Truckee Waldorf (FTTW) is conducting a capital fundraising program to finance a new school facility for GVCS. We request additional information as to when the new school will be available and how GVCS will accommodate its growing student population while the new location is financed and developed. Please also advise how the budget and multiyear financial projection accommodate this planning. This is particularly important given the upcoming conditions of AB 1507, discussed below.

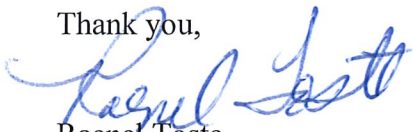
Change in Charter Authorizing Agency

With the passage of AB 1507 section 47605 of the Education Code was amended to remove exemptions in current law that require charter schools operate within the geographic boundaries of their authorizing district. This change will take effect with any new charter petitions or reauthorizations effective on or after January 1, 2020.

With the passage of AB 1507, section 47605 of the Education Code was amended to remove exemptions in current law that require charter schools to operate within the geographic boundaries of their authorizing district. This new law will require CCS to either obtain approval from the district in which it operates, or seek a new charter authorizing entity when its current charter expires at the end of the 2020-2021 fiscal year and conversations are going on with Superintendent Rush.

We appreciate the efforts of the Board of Trustees, administration and finance team as they strive to develop and maintain balanced budgets. Please do not hesitate to contact me at (916) 824-1664 if I can be of assistance and support.

Thank you,



Raenel Toste

Chief Business Official

Newcastle Elementary School District

rtoste@newcastle.k12.ca.us

In Collaboration with Ryland School Business Consulting

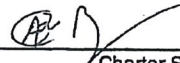
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**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

CHARTER SCHOOL CERTIFICATION

Charter School Name: Golden Valley Tahoe
(name continued) _____
CDS#: 3166852018008
Charter Approving Entity: Newcastle Elementary District
County: Placer
Charter #: 1991
Fiscal Year: 2020/21

To the entity that approved the charter school:
(x) 2020/21 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has
approved by the governing board of the charter school, it includes the expenditures necessary to implement the
and Accountability Plan (LCAP), and is hereby filed by the charter school pursuant to Education Code Section

Signed: 
Charter School Official
(Original signature required)

Date: 6/15/20

Print
Name: Caleb Buckley

Title: Executive Director

To the County Superintendent of Schools:
(x) 2020/21 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report
is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Date: _____

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: Golden Valley Tahoe
 (name continued) _____
 CDS #: 3166852018008
 Charter Approving Entity: Newcastle Elementary District
 County: Placer
 Charter #: 1991
 Budgeting Period: 2020/21

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
A. REVENUES					
1. LCFF Sources					
State Aid - Current Year	8011	316,897.00	344,238.00		344,238.00
Education Protection Account State Aid - Current Year	8012	9,622.00	16,740.00		16,740.00
State Aid - Prior Years	8019	(2,849.00)			0.00
Transfer of Charter Schools in Lieu of Property Taxes	8096	94,093.00	296,298.00		296,298.00
Other LCFF Transfers	8091, 8097				0.00
Total, LCFF Sources		417,763.00	657,276.00	0.00	657,276.00
2. Federal Revenues					
Every Student Succeeds Act (Titles I - V)	8290				0.00
Special Education - Federal	8181, 8182				0.00
Child Nutrition - Federal	8220				0.00
Donated Food Commodities	8221				0.00
Other Federal Revenues	8110, 8260-8299				0.00
Total, Federal Revenues		0.00	0.00	0.00	0.00
3. Other State Revenues					
Special Education - State	StateRevSE	12,000.00		19,210.00	19,210.00
All Other State Revenues	StateRevAO	12,080.00	7,330.00	4,520.00	11,850.00
Total, Other State Revenues		24,080.00	7,330.00	23,730.00	31,060.00
4. Other Local Revenues					
All Other Local Revenues	LocalRevAO	89,394.00	100,000.00		100,000.00
Total, Local Revenues		89,394.00	100,000.00	0.00	100,000.00
5. TOTAL REVENUES					
		531,237.00	764,606.00	23,730.00	788,336.00
B. EXPENDITURES					
1. Certificated Salaries					
Certificated Teachers' Salaries	1100	216,791.00	260,635.00		260,635.00
Certificated Pupil Support Salaries	1200				0.00
Certificated Supervisors' and Administrators' Salaries	1300	9,250.00			0.00
Other Certificated Salaries	1900	4,300.00	34,300.00		34,300.00
Total, Certificated Salaries		230,341.00	294,935.00	0.00	294,935.00
2. Non-certificated Salaries					
Non-certificated Instructional Aides' Salaries	2100	26,778.00	54,973.00		54,973.00
Non-certificated Support Salaries	2200	7,366.21		0.00	0.00
Non-certificated Supervisors' and Administrators' Sal.	2300	9,787.00		9,787.00	9,787.00
Clerical and Office Salaries	2400	27,642.75	32,992.00		32,992.00
Other Non-certificated Salaries	2900				0.00
Total, Non-certificated Salaries		71,573.96	87,965.00	9,787.00	97,752.00

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
3. Employee Benefits					
STRS	3101-3102	38,476.00	47,632.00		47,632.00
PERS	3201-3202	2,193.00	11,306.00	2,026.00	13,332.00
OASDI / Medicare / Alternative	3301-3302	8,279.00	11,017.00	749.00	11,766.00
Health and Welfare Benefits	3401-3402	36,286.00	50,800.00	762.00	51,562.00
Unemployment Insurance	3501-3502	2,500.00	1,274.00	11.00	1,285.00
Workers' Compensation Insurance	3601-3602	0.00	0.00	0.00	0.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	3,468.00	0.00	0.00	0.00
Total, Employee Benefits		91,202.00	122,029.00	3,548.00	125,577.00
4. Books and Supplies					
Approved Textbooks and Core Curricula Materials	4100	0.00	1,000.00	0.00	1,000.00
Books and Other Reference Materials	4200	0.00	0.00	0.00	0.00
Materials and Supplies	4300	12,726.00	11,480.00	4,520.00	16,000.00
Noncapitalized Equipment	4400	4,719.00	21,500.00	0.00	21,500.00
Food	4700	0.00	0.00	0.00	0.00
Total, Books and Supplies		17,445.00	33,980.00	4,520.00	38,500.00
5. Services and Other Operating Expenditures					
Subagreements for Services	5100	0.00	0.00	0.00	0.00
Travel and Conferences	5200	2,566.00	4,000.00	0.00	4,000.00
Dues and Memberships	5300	380.00	500.00	0.00	500.00
Insurance	5400	0.00	0.00	0.00	0.00
Operations and Housekeeping Services	5500	103.00	2,000.00	0.00	2,000.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	60,098.00	102,200.00	0.00	102,200.00
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00	0.00
Professional/Consulting Services & Operating Expend.	5800	44,723.00	84,948.00	5,875.00	90,823.00
Communications	5900	4,068.00	5,500.00	0.00	5,500.00
Total, Services and Other Operating Expenditures		111,938.00	199,148.00	5,875.00	205,023.00
6. Capital Outlay (Objects 6100-6170, 6200-6500 - modified accrual basis)					
Land and Improvements of Land	6100-6170	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00
<i>Depreciation Expense (for full accrual basis only)</i>	6900	0.00	0.00	0.00	0.00
Total, Capital Outlay		0.00	0.00	0.00	0.00
7. Other Outgo					
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	25,000.00	0.00	25,000.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00	0.00
Transfer of Indirect Costs	7300-7399	0.00	0.00	0.00	0.00
Debt Service:					
Interest	7438	0.00	0.00	0.00	0.00
Principal	7439	0.00	0.00	0.00	0.00
Total, Other Outgo		0.00	25,000.00	0.00	25,000.00
8. TOTAL EXPENDITURES		522,499.96	763,057.00	23,730.00	786,787.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		8,737.04	1,549.00	0.00	1,549.00

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
D. OTHER FINANCING SOURCES / USES					
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		8,737.04	1,549.00	0.00	1,549.00
F. FUND BALANCE, RESERVES					
1. Beginning Fund Balance					
a. As of July 1	9791	13,526.93	22,263.98	0.00	22,263.98
b. Adjustments/Restatements to Beginning Balance	9793, 9795	0.00	0.00	0.00	0.00
c. Adjusted Beginning Balance		13,526.93	22,263.98	0.00	22,263.98
2. Ending Fund Balance, June 30 (E + F.1.c.)		22,263.98	23,812.98	0.00	23,812.98
Components of Ending Fund Balance					
a. Nonspendable					
Revolving Cash	9711	0.00	0.00		0.00
Stores	9712	0.00	0.00	0.00	0.00
Prepaid Expenditures	9713	0.00	0.00	0.00	0.00
All Others	9719	0.00	0.00	0.00	0.00
b. Restricted	9740	0.00		0.00	0.00
c. Committed					
Stabilization Arrangements	9750	0.00	0.00		0.00
Other Commitments	9760	0.00	0.00		0.00
d. Assigned					
Other Assignments	9780	0.00	0.00		0.00
e. Unassigned/Unappropriated					
Reserve for Economic Uncertainties	9789	15,675.00	23,606.61	0.00	23,606.61
Unassigned / Unappropriated Amount	9790	6,588.97	206.36	0.00	206.36

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Golden Valley Tahoe
 (name continued)
 CDS #: 3166852018008
 Charter Approving Entity: Newcastle Elementary District
 County: Placer
 Charter #: 1991
 Fiscal Year: 2020/21

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2020/21			Totals for 2021/22	Totals for 2022/23
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	344,238.00	0.00	344,238.00	414,400.00	468,730.00
Education Protection Account State Aid - Current Year	8012	16,740.00	0.00	16,740.00	21,380.00	24,920.00
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00	0.00
Transfers of Charter Schools in Lieu of Property Taxes	8096	296,298.00	0.00	296,298.00	391,040.00	455,787.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00	0.00	0.00
Total, LCFF Sources		657,276.00	0.00	657,276.00	826,820.00	949,437.00
2. Federal Revenues						
Every Student Succeeds Act (Titles I - V)	8290	0.00	0.00	0.00	0.00	0.00
Special Education - Federal	8181, 8182	0.00	0.00	0.00	0.00	0.00
Child Nutrition - Federal	8220	0.00	0.00	0.00	0.00	0.00
Donated Food Commodities	8221	0.00	0.00	0.00	0.00	0.00
Other Federal Revenues	8110, 8260-8299	0.00	0.00	0.00	0.00	0.00
Total, Federal Revenues		0.00	0.00	0.00	0.00	0.00
3. Other State Revenues						
Special Education - State	StateRevSE	0.00	19,210.00	19,210.00	21,210.00	23,210.00
All Other State Revenues	StateRevAO	7,330.00	4,520.00	11,850.00	19,239.00	24,433.00
Total, Other State Revenues		7,330.00	23,730.00	31,060.00	40,449.00	47,643.00
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	100,000.00	0.00	100,000.00	85,000.00	85,000.00
Total, Local Revenues		100,000.00	0.00	100,000.00	85,000.00	85,000.00
5. TOTAL REVENUES						
		764,606.00	23,730.00	788,336.00	952,269.00	1,082,080.00
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	260,635.00	0.00	260,635.00	326,617.00	390,920.00
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00	0.00	0.00
Certificated Supervisors' and Administrators' Salaries	1300	0.00	0.00	0.00	0.00	0.00
Other Certificated Salaries	1900	34,300.00	0.00	34,300.00	35,329.00	15.00
Total, Certificated Salaries		294,935.00	0.00	294,935.00	361,946.00	390,935.00
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	54,973.00	0.00	54,973.00	68,893.00	87,842.00
Non-certificated Support Salaries	2200	0.00	0.00	0.00	0.00	0.00
Non-certificated Supervisors' and Administrators' Sal.	2300	0.00	9,787.00	9,787.00	9,787.00	9,787.00
Clerical and Office Salaries	2400	32,992.00	0.00	32,992.00	33,942.00	34,920.00
Other Non-certificated Salaries	2900	0.00	0.00	0.00	0.00	0.00
Total, Non-certificated Salaries		87,965.00	9,787.00	97,752.00	112,622.00	132,549.00

Description	Object Code	FY 2020/21			Totals for 2021/22	Totals for 2022/23
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	47,632.00	0.00	47,632.00	52,324.00	70,270.00
PERS	3201-3202	11,306.00	2,026.00	13,332.00	10,238.00	24,972.00
OASDI / Medicare / Alternative	3301-3302	11,017.00	749.00	11,766.00	9,471.00	16,692.00
Health and Welfare Benefits	3401-3402	50,800.00	762.00	51,562.00	64,113.00	92,532.00
Unemployment Insurance	3501-3502	1,274.00	11.00	1,285.00	1,172.00	1,510.00
Workers' Compensation Insurance	3601-3602	0.00	0.00	0.00	0.00	0.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00	0.00
Total, Employee Benefits		122,029.00	3,548.00	125,577.00	137,318.00	205,976.00
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	1,000.00	0.00	1,000.00	1,050.00	1,158.00
Books and Other Reference Materials	4200	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	4300	11,480.00	4,520.00	16,000.00	16,800.00	17,641.00
Noncapitalized Equipment	4400	21,500.00	0.00	21,500.00	22,575.00	23,705.00
Food	4700	0.00	0.00	0.00	0.00	0.00
Total, Books and Supplies		33,980.00	4,520.00	38,500.00	40,425.00	42,504.00
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00
Travel and Conferences	5200	4,000.00	0.00	4,000.00	4,000.00	5,600.00
Dues and Memberships	5300	500.00	0.00	500.00	551.00	579.00
Insurance	5400	0.00	0.00	0.00	0.00	0.00
Operations and Housekeeping Services	5500	2,000.00	0.00	2,000.00	2,000.00	2,000.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	102,200.00	0.00	102,200.00	102,200.00	102,200.00
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	84,948.00	5,875.00	90,823.00	160,481.00	194,166.00
Communications	5900	5,500.00	0.00	5,500.00	5,526.00	5,553.00
Total, Services and Other Operating Expenditures		199,148.00	5,875.00	205,023.00	274,758.00	310,098.00
6. Capital Outlay (Objects 6100-6170, 6200-6500 for mod. accrual basis)						
Land and Improvements of Land	6100-6170	0.00	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00
Depreciation Expense (for full accrual only)	6900	0.00	0.00	0.00	0.00	0.00
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	25,000.00	0.00	25,000.00	25,000.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00	0.00	0.00
Debt Service:						
Interest	7438	0.00	0.00	0.00	0.00	0.00
Principal	7439	0.00	0.00	0.00	0.00	0.00
Total, Other Outgo		25,000.00	0.00	25,000.00	25,000.00	0.00
8. TOTAL EXPENDITURES		763,057.00	23,730.00	786,787.00	952,069.00	1,082,062.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,549.00	0.00	1,549.00	200.00	18.00

Description	Object Code	FY 2020/21			Totals for 2021/22	Totals for 2022/23
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)						
		1,549.00	0.00	1,549.00	200.00	18.00
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	22,263.98	0.00	22,263.98	23,812.98	24,012.98
b. Adjustments to Beginning Balance	9793, 9795	0.00	0.00	0.00		
c. Adjusted Beginning Balance		22,263.98	0.00	22,263.98	23,812.98	24,012.98
2. Ending Fund Balance, June 30 (E + F.1.c.)						
		23,812.98	0.00	23,812.98	24,012.98	24,030.98
Components of Ending Fund Balance						
a. Nonspendable						
Revolving Cash	9711	0.00		0.00	0.00	0.00
Stores	9712	0.00	0.00	0.00	0.00	0.00
Prepaid Expenditures	9713	0.00	0.00	0.00	0.00	0.00
All Others	9719	0.00	0.00	0.00	0.00	0.00
b. Restricted						
	9740		0.00	0.00	0.00	0.00
c. Committed						
Stabilization Arrangements	9750	0.00		0.00	0.00	0.00
Other Commitments	9760	0.00		0.00	0.00	0.00
d. Assigned						
Other Assignments	9780	0.00		0.00	0.00	0.00
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	23,606.61	0.00	23,606.61	0.00	0.00
Undesignated / Unappropriated Amount	9790	206.36	0.00	206.36	24,012.98	24,030.98

MYP BUDGET NARRATIVE AND ASSUMPTION

-With future uncertainty surrounding budget cuts due to COVID-19, please provide a narrative & general assumptions for the projected budget for 20/21, 21/22 & 22/23 fiscal years. We would like to see assumptions for each of the revenue categories (LCFF, Federal, State & Local) and expenditure categories (1000-7000 C